

CODE

ORDINANCE NO. 3993

**AN ORDINANCE AMENDING THE BEAVERTON CODE,
SECTION 9.05.070, TO REMOVE PARKING LOT PAVING
FROM THE REQUIREMENT FOR PERFORMANCE SECURITY**

WHEREAS, it is desirable to amend the Beaverton Code's site development provisions to eliminate the requirement that site development permit applicants provide a security for performance of parking lot construction; now, therefore,

THE CITY OF BEAVERTON ORDAINS AS FOLLOWS:

The Beaverton Code, Section 9.05.070 (A), is amended to read as follows:

"A. The applicant shall submit a cash bond, surety bond or other security in a form satisfactory to the city (**engineer and approved by the City**) attorney, in the sum of 100 percent of the estimated cost, of the development governed by this ordinance, **as determined by the city engineer, not including the cost of parking lot construction**, conditioned on the faithful performance of the work specified in the permit within the time specified by the city engineer."

The Beaverton Code, Section 9.05.070 (B), is amended to read as follows:

"B. In addition to the surety bond specified in section A herein, the applicant shall submit a cash bond, surety bond or other security in a form satisfactory to the city (**engineer and approved by the City**) attorney, in the sum of 25 percent of estimated cost of the development governed by this ordinance, **as determined by the city engineer, not including the cost of parking lot construction and other privately-maintained improvements**, conditioned on the quality of workmanship and materials used to complete the work, for the period specified in subsection C below."

First reading this 10th day of September 1997

Passed by the Council this 22nd day of September 1997

Approved by the Mayor this 23rd day of SEPTEMBER 1997

ATTEST:

Darleen Cogburn
Darleen Cogburn, City Recorder

APPROVED:

Rob Drake
Rob Drake, Mayor

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